



Equipment Finance

13010 SW 68th Parkway
Portland, OR 97223

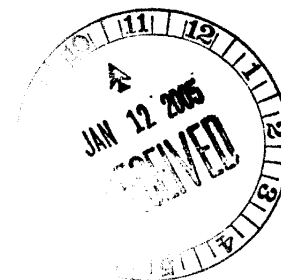
January 11, 2005

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

RECORDATION NO. 23824-A FILED

JAN 12 '05 2-22 PM

SURFACE TRANSPORTATION BOARD



Re: Contract #001-0016131-001/002/102

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc.
13010 SW 68th Parkway
Portland, OR 97223

Lessee/Debtor: ELGIN, JOLIET AND EASTERN RAILWAY COMPANY,
UNION RAILROAD COMPANY,
BIRMINGHAM SOUTHERN RAILROAD COMPANY, AND
MCKEESPORT CONNECTING RAILROAD COMPANY
135 E. Jamison Lane
Monroeville, PA 15146

A short summary of the document to appear in the index follows:


FULL RELEASE of the Equipment listed on the Lease Document between U.S. Bancorp Leasing & Financial as Lessor and ELGIN, JOLIET AND EASTERN RAILWAY COMPANY, UNION RAILROAD COMPANY, BIRMINGHAM SOUTHERN RAILROAD COMPANY, AND MCKEESPORT CONNECTING RAILROAD COMPANY as Lessee dated December 21, 2001, covering the equipment described below:

14 LOCOMOTIVES NUMBERED EJE 302,444,445,459,614,616,658,662,665,703,804,809,811,818,
100 GONDOLA CARS NUMBERED EJE 4494-4539, INCLUSIVE, 4541-4549, INCLUSIVE.

Please file this Full Release as a secondary document under Recordation Number 23824 filed January 14, 2002 @ 2-06PM and return the original to lessee.

A check covering the filing fee of \$32.00 is enclosed.

Sincerely,


Mary Ulfich
Collateral Specialist
(800) 253-3468 ext. 228

Enclosure(s)



Equipment Finance

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Portland, OR 97223

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SURFACE TRANSPORTATION BOARD

FULL RELEASE

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the locomotives/railcars more specifically described as follows:


**14 LOCOMOTIVES NUMBERED EJE 302,444,445,459,614,616,658,662,665,703,804,809,811,818,
100 GONDOLA CARS NUMBERED EJE 4494-4539, INCLUSIVE, 4541-4549, INCLUSIVE.**

The primary document, to which this full release relates, is between U.S. Bancorp Leasing & Financial as Lessor and ELGIN, JOLIET AND EASTERN RAILWAY COMPANY, UNION RAILROAD COMPANY, BIRMINGHAM SOUTHERN RAILROAD COMPANY, AND MCKEESPORT CONNECTING RAILROAD COMPANY as Lessee was recorded with the Surface Transportation Board, under Recordation Number 23824, filed January 14, 2002, 2-06PM.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 10TH day of January 2005.

U.S. Bancorp Equipment Finance, Inc.

By


Terri Trout, Collateral Manager

STATE OF OREGON)

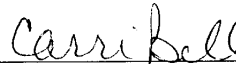
)ss.

County of Washington)

On this 10th day of Jan 2005, personally appeared Terri Trout, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.



BEFORE ME:


Notary Public of Oregon